

# **Arana United Futsal Club**

Financial Statements  
For the year ended 30 June 2020

# Arana United Futsal Club

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**Arana United Futsal Club  
Committee's Report  
For the year ended 30 June 2020**

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Your committee members submit the financial accounts of the Arana United Futsal Club for the financial year ended 30 June 2020.

### **Committee Members**

The names of committee members at the date of this report are:

Luke Adams  
Nathan Ham  
Patrick McCormack

### **Principal Activities**

The principal activities of the association during the financial year were: the provision of community level Futsal competitions for all ages and abilities.

### **Significant Changes**

No significant change in the nature of these activities occurred during the year.

### **Operating Result**

The deficit from ordinary activities after providing for income tax amounted to

Year ended 30 June 2020 \$ (14,934.01)
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Signed in accordance with a resolution of the Members of the Committee on:



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Luke Adams

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Nathan Ham

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**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements.**

**Arana United Futsal Club**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2020**

	2020 \$
<hr/>	
<b>Income</b>	
Interest received	144.78
Registration Received	62,488.65
Total income	62,633.43
<b>Expenses</b>	
Administration Costs	1,000.00
Audit fees	300.00
Coaching and Development Program	3,025.00
Equipment Purchases (in house)	1,883.15
Equipment Purchases (SEQ)	12,165.94
Fees & charges - OFT	57.00
Football Queensland	2,085.00
Hall Hire - YMCA Bowen Hills	9,697.00
Hall Hire - PCYC Hills District	27,837.50
Internet	149.13
Marketing	517.72
Referee Costs	18,850.00
Total expenses	77,567.44
<b>Profit (loss) from ordinary activities before income tax</b>	<b>(14,934.01)</b>
Income tax revenue relating to ordinary activities	
<b>Net profit (loss) attributable to the association</b>	<b>(14,934.01)</b>
<b>Total changes in equity of the association</b>	<b>(14,934.01)</b>
Opening retained profits	24,598.63
Net profit (loss) attributable to the association	(14,934.01)
<b>Closing retained profits</b>	<b>9,664.62</b>

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**Arana United Futsal Club**  
**Detailed Balance Sheet as at 30 June 2020**

	Note	2020 \$
<hr/>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash at bank - S1		263.46
Cash at bank - S20		9,401.16
		<u>9,664.62</u>
<b>Total Current Assets</b>		<u><b>9,664.62</b></u>
<b>Total Assets</b>		<u><b>9,664.62</b></u>
<b>Net Assets</b>		<u><b>9,664.62</b></u>
<b>Members' Funds</b>		
Accumulated surplus (deficit)		9,664.62
<b>Total Members' Funds</b>		<u><b>9,664.62</b></u>

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**Arana United Futsal Club**  
**Statement by Members of the Committee**  
**For the year ended 30 June 2020**

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The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Arana United Futsal Club as at 30 June 2020 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



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Luke Adams  
President

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Nathan Ham  
Treasurer

29 December, 2020

**Arana United Futsal Club**  
**Certificate by Member of the Committee**  
**For the year ended 30 June 2020**

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I, Luke Adams of 31 Stevenson Street, Grange, and I, Nathan Ham of 7/45 Gaskell Street, Eight Mile Plains, certify that:

- a. We attended the annual general meeting of the association held on 29 December 2020.
- b. The financial statements for the year ended 30 June 2020 were submitted to the members of the association at its annual general meeting.

Dated 29 December, 2020



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Luke Adams  
Committee Member

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Nathan Ham  
Committee Member